

The Roxbury KBA Fund ICAV

This supplement forms part of and should be read in conjunction with the prospectus dated 9 September 2015 in respect of The Roxbury KBA Fund ICAV

DATED 18 November 2015

FOR USE IN THE FEDERAL REPUBLIC OF GERMANY ONLY

ADDITIONAL INFORMATION FOR INVESTORS IN

GERMANY

German Information Agent

The ICAV has appointed Zeidler Legal Services (at normal commercial rates) to act as information agent in relation to the ICAV and its Funds in the Federal Republic of Germany (the “**German Information Agent**”). The German Information Agent has its offices at the following address:

Zeidler Legal Services
Bettinastraße 48
60325 Frankfurt am Main
Germany

The Prospectus, the Instrument, the Key Investor Information Documents, the annual and semi-annual reports of the ICAV, can be obtained free of charge in hardcopy at the aforementioned address on every banking business day in Frankfurt am Main.

Subscription, redemption and conversion of Shares, may be made in accordance with the terms and conditions as specified under the heading “*Valuation, Subscriptions and Redemptions*” in the prospectus and in the supplement for the Fund. Such requests may be submitted to the German Information Agent who will forward them to the Administrator as soon as reasonably practicable.

No paying agent has been appointed in Germany as no individual share certificates in respect of the ICAV are issued in printed format.

Publication of prices and notices to shareholders

The most recent issue and redemption prices for the Shares will be published on the following website: www.roxbury-am.com and are available free of charge at the offices of the German Information Agent on every banking business day in Frankfurt am Main.

Information and notices to the shareholders will be published on the following website: www.roxbury-am.com.

In the following cases notifications to the shareholders in Germany will be published via a durable medium and additionally on the following website: www.roxbury-am.com.

- Suspension of repurchase of the Shares in the ICAV or any of its Funds;
- Termination of the management of or dissolution of the ICAV or any of its Funds;

- Changes to the terms and conditions which are not consistent with the existing investment policy, which affect essential shareholder rights or which affect the reimbursement of expenses that may be taken from the ICAV, including the reasons for the changes and shareholder rights in an understandable manner and their means of obtaining information thereon;
- In the event of a merger of the ICAV or any of its Funds, in the form of merger information to be prepared in accordance with Article 43 of Directive 2009/65/EC;
- In the event of conversion of the ICAV or any of its Funds into a feeder fund or in the event of a change to a master fund, in the form of information to be prepared in accordance with Article 64 of Directive 2009/65/EC.

TAXATION

The ICAV intends to fulfill the requirements to be qualified as a tax transparent fund to enable shareholders to make use of the benefits provided by the German Investment Tax Act but declines any liability in this respect.

In general, the tax treatment of any shareholder or investor will depend on the personal circumstances and may change in the future. Investors are therefore advised to seek independent tax advice prior to investing in the Fund.